

**NATIONAL COMPANY LAW TRIBUNAL  
COURT No. – I (Special Bench), MUMBAI BENCH**

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**IA No. 2116/2020  
in  
CP (IB) No. 4464/MB/2019**

**Gajendra Investment Ltd.  
V/s  
Satra Property Developers Pvt. Ltd.**

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**Dated 26<sup>th</sup> November, 2020**

**ORDER**

The work of the Tribunal has been closed due to Covid-19 pandemic as per letter dated 22.03.2020 and subsequent follow up orders of the Principal Bench, National Company Law Tribunal. The Principal Bench vide Order dated 31.07.2020, constituted this Bench for hearing of the urgent matters through Video Conference (VC).

The matter is taken up on VC. Mr. Mustafa Doctor, Ld. Counsel for the Applicant (CoC) is present. The mentioning praecipe filed by the Applicant is taken on record. Heard and allowed. IA No.2116 of 2020 is taken on Board. This is an Application filed under Section 22(2) of the IBC, 2016, for appointment of RP. Heard the Ld. Counsel for the Applicant. The CoC in its meeting held on 12.11.2020 by a voting share of 100% resolved to replace the IRP with Mr. Jayesh Sanghrajka having IBBI Registration No.IBBI/IPA-001/IP-P00216/2017-2018/10416 as RP.

In view of the unanimous resolution passed by the CoC, the Application is allowed and IRP appointed vide order dated 10.08.2020 is replaced by Mr. Jayesh Sanghrajka as RP. The IRP shall deliver necessary documents/papers to the RP within seven days. The RP shall take necessary steps to carry out the CIRP in due course.

IA No.2116 of 2020 is allowed and accordingly disposed of.

**Sd/-  
RAVIKUMAR DURAISAMY  
Member (Technical)**

**Sd/-  
MOHAMMED AJMAL  
Member (Judicial)**