

Ornate Spaces Private Limited - Corporate Debtor

List of Operational Creditors October 21, 2020

Claim No.	Name of Claimant	Amount claimed	Claim admitted	Claim under verification
1	Shapoorji Pallonji & Co. Pvt. Ltd.	32,01,95,489	-	32,01,95,489
2	National Securities Depository Limited	10,732	-	10,732
3	M/s. Sandeep Shikre & Associates	1,85,85,225	-	1,85,85,225
	Total	33,87,91,446	-	33,87,91,446

➤ **General Notes:**

1. The Claims submitted by the creditors/claimants have been verified solely on the basis of documents and information provided by the creditors/claimants and limited information available with the RP from the MCA website. The verification of the claims could not be completed and the claims shall remain subject to be verified with the financial statements and other relevant documents of the Corporate Debtor. The suspended directors and officers/personnel of the Corporate Debtor have not yet furnished the requisite documents, information, record, books of accounts, financial statements etc. despite repeated reminders by the RP. The RP is continuously following up with the suspended directors and officers/personnel of the Corporate Debtor for providing the complete set of documents/information so as to enable the RP to verify the claims in terms of the applicable laws. The RP has already filed an application with the adjudicating authority under Section 19 (2) of the Insolvency and Bankruptcy Code, 2016 for seeking necessary directions against the non-cooperating directors and officers of the Corporate Debtor. Adjudicating Authority has directed Mr. Vijay Machindar to provide all the requisite data/information/documents along with the clarifications as sought by the Resolution Professional within two weeks from October 16, 2020.
2. Claims from operational creditors have presently not been admitted due to lack of adequate information and / or supporting documentation. As per communication with each of the respective operational creditors, these amounts may be admitted at a later date subject to additional information being provided by the respective operational creditors.
3. Claims that are admitted may be subjected to further substantiation / modification depending on further developments and the basis of additional evidence, information or clarifications.