

**INVITATION FOR EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN
FOR
SUTLEJ HOUSING PRIVATE LIMITED**

1. BACKGROUND:

Sutlej Housing Private Limited ("Corporate Debtor"/"SHPL") a company incorporated under the provisions of the Companies Act, 1956 having its registered office at Mumbai in the state of Maharashtra, India was incorporated on 23rd January 2010 with main object clause as to act as builders and developers of real estate projects.

The Corporate Debtor owns a Land bearing Cadastral Survey Nos. 9/76, 12/76/, 13/76, 14/76 and 18/76 of Dadar Naigaon Division having Project Name "Dadar Gardens"; Popularly known as "Shree Sound Complex", Near Taximen Petrol Pump & Behind Chitra Cinema, Madhavdas Pasta Road, off Dr. Babasaheb Ambedkar Road, Dadar (East), Mumbai 400014, in the registration and sub-registration district of Mumbai City, admeasuring in aggregate 8408.65 square meters as per the antecedent title deeds and 9221.60 square meters as per the Property Register Cards,

Details of various agreements made between **SHPL and** the previous landowners and tenants, is as below-

Sr. No.	Name	Description	Date of Execution	Registration No.
1.	Registered Deed of Conveyance between Bipinchandra Nagindas Patel & Smitaben Bipinchandra Patel and Sutlej Housing Pvt Ltd	20% share in 9221.60 sqm	19/11/2013	BBE 4/4623/2013
2.	Registered Deed of Conveyance between Varun Dilipkumar Patel and Sutlej Housing Pvt Ltd	20% share in 9221.60 sqm	19/11/2013	BBE 4/4622/2013
3.	Agreement for sale (AFS) between Nagindas Properties Pvt Ltd and Sutlej Housing Pvt Ltd	20% share in 9221.60 sqm (10+5+5)	19/11/2013	BBE 4/4612/2013
4.	Subsequently by AFS dated 19/11/2013, a Registered Deed of Conveyance was executed between Nagindas Properties Pvt Ltd and Sutlej Housing Pvt. Ltd.	10% share in 9221.60 sqm (5+5 to be executed after fulfilling respective conditions)*	21/11/2013	BBE 4/4625/2013
5.	Deed of surrender of Tenancy between M/s Shree Sound Cine Studio & Nagindas Properties Pvt Ltd and Sutlej Housing Pvt Ltd.	Surrender of Tenancy	29/11/2013	BBE 1/10439/2013

*As per Registered Deed of Conveyance,

- 10% was conveyed simultaneously with the execution and registration of AFS dated 19/11/2013;
- 5% to be conveyed on the completion of the construction of the structure which includes all the RCC work and completion of the last slab of the entire development to be constructed on the property; and
- 5% to be conveyed on receipt of Occupation Certificate.

As per Property Record, the property is jointly hold by SHPL and Nagindas Properties Pvt Ltd (NPPL) in the ratio of 50:50 whereas as per the agreements mentioned hereinabove; SHPL holds 60% share in the land and balance 40% share in land is held by NPPL.

The land also has Ground +7 upper floor residential building known as "Neelkanth Apartment" in its Southwest part; Ground + 4 upper floors Studio building known as "Shree Sound Cine Studio", of godown structures and ancillary structure in its northeast part.

Ground +7 upper floor residential building i.e. "Neelkanth Apartment" was completed in the year 2002. Studio building and other structures were constructed prior to '1962.

NCLT Mumbai vide its order dated September 25, 2019, initiated Corporate Insolvency Resolution Process (CIRP) of Sutlej, under Insolvency and Bankruptcy Code, 2016 (IBC). **Mr. Jayesh Natvarlal Sanghrajka** has been appointed as the Resolution Professional by the Committee of Creditors. Vide order dated 3rd February 2020, which was communicated on 7th February 2020, the Resolution Professional, as per directions of the CoC is inviting the Expression of Interest (EOI) from Potential Resolution Applicants (PRA) to submit the Resolution Plans u/s 29 of IBC. Pursuant to Section 25(2) (h) of IBC read with Regulation 36A of the CIRP Regulations, the RP hereby invites Expression of Interest (EOI) from interested and eligible PRA's for the purpose of submission of Resolution Plan.

It is clarified that the Bid Process document detailing the procedure for submitting a resolution plan, criteria for evaluation of bids shall be disclosed at a later stage.

2. SUBMISSION OF EOI:

The PRA submitting the EOI should meet the Eligibility Criteria as set out in "**Annexure - A**" hereto. EOI shall be submitted in the prescribed format as set out in "**Annexure - B**" hereto along with the supporting documents as set out in "**Annexure - C**" and the details of PRA as set out in "**Annexure - D**" hereto.

EOI in the prescribed format with annexures along with the demand draft towards refundable deposit fees as set out in Para 3 below should be submitted in a sealed envelope at the below-mentioned address through speed post / registered post or by hand delivery. The sealed envelope should be super-scribed as "**Expression of Interest for Sutlej**" and should be sent to:

**MR. JAYESH NATVARLAL SANGHRAJKA, RESOLUTION PROFESSIONAL FOR SUTLEJ AT
405 – 407, HIND RAJASTHAN BUILDING, DS PHALKE ROAD, DADAR (E), MUMBAI –400014.**

A soft copy of EOI along with annexure stated above also is required to be mailed to cirp.sutlej@gmail.com & jayesh@jsandco.in

3. REFUNDABLE DEPOSIT:

Along with EOI, the PRA shall submit a demand draft in the name of "**Sutlej Housing Pvt Ltd**" payable at Mumbai of **INR 10,00,000 /- (Rupees Ten Lakh Only)** towards refundable process participation fees. The above demand draft will be deposited only in those cases where the PRA is shortlisted.

The Refundable Deposit shall be refunded (without interest) within 30 days of the following:

- a) Withdrawal of the PRA from the resolution plan process (where such withdrawal is notified to the Resolution Professional in writing) before submission of the resolution plan;
- b) PRA failing to submit the resolution plan by the due date as specified by the RP for submission of the resolution plan;

Where the Resolution Plan submitted by the PRA is not approved by the CoC at its meeting held for that purpose.

4. LAST DATE OF SUBMISSION OF EOI:

- i. The last date for submission of EOI is 17.00 hours On 23rd March 2020. In case the designated day happens to be a holiday in Mumbai, 17.00 hours on the next working day will be deemed as the last date for submission of EOI.
- ii. Other relevant dates are given in **Form-G** which was advertised in Mumbai editions of The Free Press Journal (English) and The Navshakti Times (Marathi) on March 08, 2020, inviting EOI to submit Resolution plan, as set out in "**Annexure - G**" hereto.
- iii. Access to Information Memorandum (IM), data room for due-diligence (DD) and other relevant information will be provided to qualified and shortlisted RA after receiving a confidentiality undertaking as per section 29 (2) of the IBC. The confidentiality undertaking to be submitted by the RA is set out in "**Annexure - E-1**" and "**Annexure - E-2**" hereto.
 - a) The PRA to this invitation should satisfy the conditions as specified under section 29A of IBC. The declaration to be submitted by the RA under section 29A of IBC is set out in "**Annexure - F**" hereto.
 - b) For any clarifications, please write to cirp.sutlej@gmail.com & jayesh@jsandco.in

5. NOTES AND OTHER TERMS AND CONDITIONS:

- i. The Invitation for EOI is not an offer or invitation for sale or the solicitation of an offer to buy, purchase or subscribe to any securities, if any, of SUTLEJ.
- ii. COC / RP reserve the right to withdraw EOI and/or cancel the Resolution Plan process at any stage. Mere submission of the EOI shall not create any rights in favour of the PRA and the decision of the CoC / RP regarding the resolution plan process shall be final and binding on all parties. The CoC / RP further reserve the right to:
 - a) amend, extend, vary or modify the terms and conditions regarding submission of Resolution plan, including but not limited to Evaluation Matrix, timelines regarding submission of Resolution Plans; and
 - b) disqualify and/or reject any PRA at any stage of the bid process without assigning any reason and without any liability, including any tortious liability.
- iii. Amendments / Clarifications / Information regarding extension, if any, of time for submission of EOI shall be uploaded on the website. All interested parties should visit SUTLEJ's website at <https://jsandco.in/Sutlejhousing/index.html> to keep themselves updated regarding the same.
- iv. No agreements with RP or any official, representative, affiliates, associate, advisor, agent, director, partner or employee of the RP or SUTLEJ or any member of the COC or verbal communication by them shall affect or modify any terms of this EOI.
- v. No claims against the RP or SUTLEJ or any member of the COC or any of their official, representative, affiliates, associate, advisor, agent, director, partner or employee would arise out of this EOI.
- vi. By submitting a proposal, each PRA shall be deemed to acknowledge that it has carefully read the entire EOI, its terms and conditions and evaluation matrix and has fully informed itself as to all existing conditions and limitations.

SD/-

Jayesh Natvarlal Sanghrajka

Resolution Professional

Sutlej Housing Private Limited

Registration No. IBBI/IPA-001/IP-P00216/2017-18/10416

E-mail: cirp.sutlej@gmail.com & jayesh@jsandco.in

Date: 08.03.2020

Place: Mumbai

Attachments: Annexures - **A to G**

ANNEXURE - A
ELIGIBILITY CRITERIA

The eligibility criteria for submission of Expression of Interest for SUTLEJ are as follows:

- a) The PRA should be an Individual or private limited company or public limited company registered under the Companies Act 1956 or 2013, Limited Liability Partnership (LLP) or a partnership firm or a company incorporated outside India; who are eligible to invest in India under the laws of India
 - b) The above referred PRA can be either be a part of a group or a part of a consortium.
 - c) PRA may be a consortium; "**consortium**" means any person acting together with another person as a consortium or a Joint Venture or a Joint bidder (whether incorporated or not) and there should not be more than 2 consortium partners.
 - d) The PRA's competence and capability are proposed to be established broadly by the following parameters:
 - I. Eligibility Criteria under Section 25 (2) (h).
 - II. Compliance with provisions of section 29A of IBC
- I. Eligibility Criteria Under Section 25 (2) (h)**
- i. The PRA shall have a minimum net worth Rs. 20 Crore (Rupees Twenty Crores Only) either individually or at the group/consortium level as per the latest available audited financial statements.
 - ii. The PRA or its promoters should be in the business of real estate development with an operating history in real estate development of more than 5 years, prior to the date of this notice.
 - iii. Commitment to satisfy the mandatory requirement of resolution plan provided in IBC and its regulations, the timelines and process for resolution provided under IBC.
 - iv. Ability to invest Rs 50,00,00,000/- (Rupees Fifty Crores only) or more to complete the construction of flats
 - v. Good Financial health and repute
- II. Compliance with provisions of section 29A of IBC**
- i. The PRA must be eligible to submit Resolution Plan in accordance with the provision of Section 29A of IBC. For this purpose, the PRA should give a declaration supported by an affidavit as set out in "**Annexure - F**" hereto stating that it does not suffer from any disqualification provided in Section 29A of IBC. In the case of RAs submitting the Resolution Plan jointly, the declaration and affidavit will need to be submitted by each such RA separately.
 - ii. However, a PRA(s) suffering from a disqualification under Section 29A(c) may submit a Resolution Plan, provided that he undertakes that he will make payment of all overdue amounts with interest thereon and charges relating to non-performing asset accounts before submission of resolution plan and that it will submit a written acknowledgment of such payment at least one day before the last day of submission of the resolution plan.

“ANNEXURE - B”
FORMAT OF EXPRESSION OF INTEREST (EOI)

To,
Jayesh Natvarlal Sanghrajka
Resolution Professional
Sutlej Housing Private Limited
405 – 407, Hind Rajasthan Building,
DS Phalke Road, Dadar (E),
Mumbai –400014

Subject: Expression of Interest (EOI) for SUTLEJ HOUSING PRIVATE LIMITED (SUTLEJ)

Dear Sir,

In response to your public advertisement in The Free Press Journal & The Navshakti Times dated 8th March 2020 and inviting EOIs to submit the Resolution Plan for SUTLEJ, we hereby submit our EOI.

We have attached the supporting documents required to be submitted with EOI as published on the website of SUTLEJ at <https://jsandco.in/Sutlejhousing/index.html>

The information furnished by us in this EOI is true, correct and accurate to the best of our knowledge.

We understand that based on this information, you and the Committee of Creditors (CoC) of SUTLEJ would be able to review and evaluate our EOI for submitting the Resolution Plan for SUTLEJ Limited.

We, however, understand that Mr. Jayesh Natvarlal Sanghrajka, RP for SUTLEJ and the CoC of SUTLEJ reserve their right to decide whether or not, we are eligible for submitting the Resolution plan for SUTLEJ without disclosing any reason whatsoever and without any liability.

Thanking you.

Yours truly,

On behalf of the firm/company/organization:

Signature:

Name of signatory: Designation:

Company Seal/stamp:

Place:

Date:

Enclosures: Annexures

“ANNEXURE - C”
SUPPORTING DOCUMENTS REQUIRED TO BE SUBMITTED WITH EOI

1. Profile of PRA including its group entities and its Board of Directors
2. Legal Documents: Copies of Certificate of Registration / Incorporation and Constitutional Documents (Memorandum and Articles of Association, etc.) of RA and information/details required as per Regulation 38(3) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2017.
3. Certified true copies of Audited financial statements as on March 31, 2017; March 31, 2018, and March 31, 2019, of RA and/or its promoter/promoter group or any other group company as per eligibility criteria.
4. The PRA shall also provide all the relevant documents in respect of its promoter/promoter group or any other group company if required to meet the eligibility criteria. The PRA shall provide a Net worth Certificate duly certified by a Chartered Accountant.
5. A Confidentiality Undertaking in the format attached as **“Annexure ‘E-1”** and **“Annexure ‘E-2”**
6. A list of connected persons of the PRAs (including each member of the Consortium), as defined under Section 29A of the Code.
7. A statement showing how the PRA meets the conditions laid down in the eligibility criteria along-with documents to substantiate the same including statement of disclosure giving details if the resolution applicant or any of its related parties has failed to implement or contributed to the failure of implementation of any other resolution plan approved by the adjudicating authority at any time in the past under the Code.
8. In the case of a Consortium, the relevant documents will need to be provided by each member of the Consortium.
9. Proof of furnishing Refundable Deposit.
10. Any other documents/information which PRA finds necessary to share or as may be notified by the RP from time to time.

“ANNEXURE - ‘D’
DETAILS OF THE POTENTIAL RESOLUTION APPLICANT (PRA)

1. Name and address:

Name:
Address (with proof):
Telephone No.:
Fax No.:
Email :

2. Name and address (with proof) of the Firm / Company / Organization:

3. Date of establishment of RA / Promoter Group and copies of documents:

4. Core area of expertise of RA:

5. Contact Person:

Name:
Designation:
Telephone No:
Mobile No.:
Email:

6. PAN No. and / or CIN No. and / or Aadhar No. or equivalent details of PRA and copies of documents:

7. Company / FI Profile:

a) Company Financial Profile (consolidated/standalone as applicable):

(Note: The Company profile should necessarily include tangible net worth and revenue numbers of the preceding three years. Where the entity submitting the EOI is a financial investor/fund entity, please provide details pertaining to “assets under management” and/or “committed funds” for the preceding three years or the committed funds available as on 31 March 2019 for investment. Further, the fulfillment of eligibility criteria must be clearly identified/certified herein)

b) Experience of the Company in the relevant sector(s).

c) History if any, of the Company or affiliates of the Company being declared a ‘wilful defaulter’ or ‘non-cooperative borrower’ or ‘non-impaired asset’ or ‘non-performing asset’.

(Note: In case of a consortium, the details set out above are to be provided for each of the members of the consortium)

“ANNEXURE - ‘E-1”
CONFIDENTIALITY UNDERTAKING
(To be executed on Rs. 500/- stamp paper)
(The execution of this undertaking must be authorized by a duly passed Resolution of the Board of Directors of the PRA)

To,
Jayesh Natvarlal Sanghrajka
Resolution Professional
Sutlej Housing Private Limited
405 – 407, Hind Rajasthan Building,
DS Phalke Road, Dadar (E),
Mumbai –400014

Dear Sir,

SUBJECT: UNDERTAKING UNDER SECTION 29 OF THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC) AND REGULATION 36(4) OF THE INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (INSOLVENCY RESOLUTION PROCESS FOR CORPORATE PERSONS) REGULATIONS, 2016 (CIRP REGULATIONS) TO MAINTAIN CONFIDENTIALITY

I/We understand that:

1. Corporate Insolvency Resolution Process (CIRP) has been initiated for Sutlej Housing Private Limited (SUTLEJ or Corporate Debtor) as per the provisions of Insolvency and Bankruptcy Code 2016 (IBC), by an order of National Company Law Tribunal (NCLT) Mumbai Bench vide Order No. CP (IB) 4682/NCLT/MB/2018 dated 25th September 2019.
2. On the passing of the above-referred order dated 25th September 2019 by the NCLT, the board of directors of SUTLEJ has been suspended and its powers now vest with Mr. Jayesh Natvarlal Sanghrajka, Resolution professional (RP) for SUTLEJ.
3. It is the duty of the Resolution Professional under the IBC to prepare an information memorandum (IM) of the corporate debtor, in this case, SUTLEJ, and invite the PRAs to submit resolution plan(s).

I/We hereby declare and undertake as under:

1. Pursuant to the invitation by the Resolution Professional to PRAs to submit resolution plans, we are interested in submitting a resolution plan (bid/proposal) to the Resolution Professional.
2. We require a copy of the IM of SUTLEJ and other relevant Information / additional information in physical and electronic form, relating to SUTLEJ that may be necessary to submit a resolution plan for SUTLEJ by us, either directly or through our affiliates (Transaction). We note, understand and acknowledge that:
 - a) You have prepared IM of SUTLEJ in terms of Section 29 read with the relevant regulations framed under the IBC. We further note and understand that the information contained in the IM is confidential information and can be made available to a RA only after obtaining an undertaking of confidentiality as required under Section 29 of the IBC and Regulation 36 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations) only for the purpose of the Transaction;
 - b) The IM has been prepared on the basis of information provided by the management of SUTLEJ and its creditors. The Resolution Professional is sharing the IM with us for information purposes only. No representation or warranty, express or implied, is given by the Resolution Professional or the advisors

- appointed by the Resolution Professional or any of its partners, directors, officers, affiliates, employees, advisors or agents (unless specifically mentioned under the provisions of the IBC) as to the accuracy or completeness of the contents of this IM or any other document or information supplied, or which may be supplied at any time or any opinions or projections expressed herein or therein;
- c) The IM is a dynamic document and may be updated from time to time until the resolution plan is approved by the committee of creditors of SUTLEJ;
 - d) Other additional information relating to SUTLEJ may be necessary for the Transaction;
 - e) Any additional or supplementary information or clarification besides the IM, including those provided by way of emails or on the telephone provided to us by the Resolution Professional or his team members, including legal advisors are also confidential in nature and shall be construed as a part of the IM.
3. The IM, together with any additional or supplementary information or clarification, including those provided by way of emails or on the telephone by the Resolution Professional or his team members, including advisors are referred to as "Confidential Information".
 4. We are executing this undertaking of confidentiality to maintain confidentiality in respect of the information contained in the IM as mandated by the IBC and CIRP Regulations.
 5. In terms of Section 29 of the IBC and Regulation 36 of the CIRP Regulations we agree and undertake:
 - a) To maintain the confidentiality of the information as detailed in the IM and of any other information received by us and not to use such information to cause an undue gain or undue loss to yourself or any other person.
 - b) To comply with the requirement under Section 29(2) of IBC
 - c) In terms of Section 29(2) of the IBC, to
 - i. Comply with provisions of law for time being in force relating to confidentiality and insider trading.
 - ii. Protect any intellectual property and confidential information of SUTLEJ and its subsidiary company(s) we may have access to; and (mentioned in the Confidential Information).
 - iii. Not to share this information/relevant information with any third party unless clauses (i) and (ii) above are complied with.
 - d) Except as provided herein, we will not disclose the contents of Confidential Information, as updated from time to time, to any person other than to our affiliates (including, for avoidance of any doubt, and our and their directors, officers, employees, agents or advisors (including, without limitation, financial advisors, attorneys, bankers, consultants, and accountants) and potential financing sources (collectively, our "Representatives") who need to know such Confidential Information for the purpose of the Transaction provided, that such Representatives have been directed to comply with the confidentiality and use obligations of this undertaking in case any Confidential Information is disclosed to them. We will be solely responsible for any breach of the provisions of this undertaking of confidentiality by any of our Representatives, except for those Representatives who have a separate undertaking of confidentiality with you.

6. We accept and acknowledge that the Confidential Information has been developed or obtained by SUTLEJ through an investment of significant time, effort and expense and that the Confidential Information is a valuable, special and unique asset of SUTLEJ, which provides SUTLEJ with a significant competitive advantage, and needs to be protected from improper disclosures. We further understand and accept that the information contained in the Confidential Information, as updated from time to time, cannot be used for any purpose other than for the Transaction. Accordingly, we agree and undertake to direct our Representatives to:
 - a) Maintain confidentiality of the Confidential Information, as provided from time to time, and not to use such Confidential Information to cause an undue gain to us or undue loss to any other person including SUTLEJ or any of its creditors and stakeholders.
 - b) Keep the Confidential Information safe in a secure place and protected against theft, damage, loss and unauthorized access and undertakes to keep all documents and other materials reproducing or incorporating confidential information separate from its own confidential information.
 - c) Use Confidential Information solely for the purpose of the transaction and not for any other purpose.

7. We hereby agree to, and, will direct our Representatives to not share the Confidential Information with any third party/person or entity except where Confidential Information:
 - a) is or becomes publicly available to us or our Representatives without breach of obligations as set out herein; or
 - b) prior to its disclosure in connection with the Transaction was already in our or our Representatives possession; or
 - c) prior consent by the Resolution Professional is provided for disclosure in writing; or
 - d) is required to be disclosed by any applicable law for the time being in force or by any applicable regulatory authority or regulation or professional standard or judicial process or not or whether the resolution plan submitted by us is placed before the committee (including by disposition, interrogatory, request for documents, subpoena, civil investigative demand, or similar process).

8. This Undertaking also applies to Confidential Information accessed through the electronic data room and supersedes any 'click-through' acknowledgment or agreement associated with any such electronic data room.

9. We agree to keep the Confidential Information safe in a secure place and protected against theft, damage, loss and unauthorized access and undertake to keep all documents and other materials reproducing or incorporating confidential information separate from its own confidential information.

10. We understand and undertake, in the event of not being shortlisted for the binding bid phase or our bid not qualifying for being placed before the committee of creditors of SUTLEJ or the committee of creditors rejecting our bid or the NCLT not approving our bid or in the event that the RP calls upon us in to do so, we shall immediately return or destroy the Confidential Information including the IM and other information provided by the RP or its representatives, without retaining a copy thereof, in electronic or any other form.

11. This undertaking of confidentiality condition shall remain valid for a period of three (3) years after it is executed, irrespective of whether we are shortlisted for

the next phase of inviting binding bids or not or whether the resolution plan submitted by us is placed before the committee of creditors or not or whether it is approved by the committee of creditors or not and even after completion of the corporate insolvency resolution process.

12. We understand that if we disclose (or threaten to disclose) Confidential Information in violation of this undertaking of confidentiality, the Resolution Professional or SUTLEJ or CoC shall be entitled to pursue all available remedies including legal recourse (both, by way of damages or specific relief) to safeguard its interest under an undertaking of confidentiality.

We accept and agree above terms.

On behalf of the firm/company/organization:

Signature:

Name of signatory:

Designation:

Company Seal/stamp

Place:

Date:

“ANNEXURE - ‘E-2’

UNDERTAKING UNDER REGULATION 36A (7) OF THE IBBI (CIRP) REGULATIONS, 2016

I/We, _____ having our registered office/address at _____ state and declare herewith on solemn affirmation as under:

1. I/We have received the detailed invitation for Expression of Interest (EOI) in respect of Sutlej Housing Private Limited the Corporate Debtor (CD) under the Corporate Insolvency Resolution Process (CIRP), from its Resolution Professional (RP), Mr. Jayesh Natvarlal Sanghrajka.
2. I/We are submitting herewith our Expression of Interest in respect of the said CD and we are willing to furnish whatever further information is called for by the RP
3. Pursuant to the provisions of Regulation 36A (7) of the IBBI (CIRP) Regulations, 2016:
 - a) I/We hereby state and submit that Compliance with provisions of section 29A of IBC
 - b) I/We meet the criteria specified by the Committee of Creditors of the CD under clause (h) of sub-section (2) of section 25 of the IBC, 2016 as communicated to us by the RP,
 - c) I/We are submitting herewith relevant records in evidence of our meeting the criteria as stated above,
 - d) I/We do not suffer from any ineligibility under section 29A of the IBC, 2016 to the extent applicable,
 - e) I/We are submitting herewith relevant information and records to enable an assessment of ineligibility under section 29A,
 - f) I/We undertake that I/We shall forthwith intimate the RP if I/We become ineligible under section 29A, at any time in future during CIRP of the CD,
 - g) I/We state, submit and undertake that every information and record provided in Expression of Interest is true and correct and discovery of any false information on record at any time will render me/us ineligible to submit Resolution Plan, forfeit any refundable deposit, and attract penal action under the IBC, 2016,
 - h) I/We undertake that I/We shall maintain the confidentiality of the information received from the RP and I/We shall not use such information to cause any undue gain or undue loss to our self or any other person and comply with the requirements under subsection (2) of section 29 of the IBC, 2016
 - i) I/We undertake to supply whatever clarifications or documents or additional information as may be required or called for by the RP.
 - j) I/We hereby state that whatever is stated above is true and correct to the best of my/our knowledge and belief.

Date: _____

Place: _____

Witness:

1. Name and address _____

2. Name and address _____

“ANNEXURE - ‘F’
DECLARATION UNDER SECTION 29A OF IBC
(To be executed on non-judicial Rs. 500/- stamp paper and notarized.)

In the matter of the Corporate Insolvency Resolution Process of SUTLEJ HOUSING PRIVATE LIMITED under the provisions of the Insolvency and Bankruptcy Code, 2016

AFFIDAVIT

AFFIDAVIT OF Mr./Mrs. _____
(DIRECTOR / PROPRIETOR/ PARTNER OF _____)

I Mr./ Mrs. _____ Director / Proprietor / Partner of _____
_____, an adult of Mumbai, Indian inhabitant, having my present address
at _____

Add: _____

Do hereby state on solemn affirm as under: -

1. That I am fully conversant with the facts and circumstances of the matter and am also duly empowered and competent to swear and affirm this affidavit.
2. I am not an un-discharged insolvent;
3. I have not been identified as a wilful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949
4. I am not whose account is classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 and the period of one year or more has elapsed from the date of such classification and who has not failed to make the payment of all overdue with interest thereon and charges relating to non-performing asset before submission of the resolution plan;
5. I have not been convicted for any offence punishable with imprisonment for two years or more; or
6. I have not been disqualified to act as a director under the Companies Act, 2013;
7. I have not been prohibited by the Securities and Exchange Board of India from Trading in securities or accessing the securities markets;
8. I have not indulged in the preferential transaction or undervalued transaction or fraudulent transaction in respect of which an order has been made by the adjudicating authority under this Code;
9. I have not executed an enforceable guarantee in favour of a creditor; in respect of a corporate debtor under insolvency resolution process or liquidation under this code;
10. I am not connected person in respect of such person meets any of the criteria specified in clauses (1) to (8)
11. I have not been subject to any disability, corresponding to clause (1) to (9), under any law in a jurisdiction outside India.
12. That I confirm that the said declaration and disclosure is true and correct.
13. That I am duly authorized to submit this declaration by virtue of [state where the authority is drawn from]

Verification

I hereby state that whatever is stated hereinabove is true to the best of my knowledge. Solemnly affirmed at _____) on this _ day of _____, 20__

(Signature of Applicant)

Identified by me

Before me

Advocate

Notary

“ANNEXURE - ‘G’**FORM G****INVITATION FOR EXPRESSION OF INTEREST**

(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

**FOR THE ATTENTION OF THE PROSPECTIVE RESOLUTION APPLICANTS OF
SUTLEJ HOUSING PRIVATE LIMITED**

RELEVANT PARTICULARS		
1.	Name of the corporate debtor	SUTLEJ HOUSING PRIVATE LIMITED
2.	Date of incorporation of corporate debtor	23 rd January, 2010
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies (ROC), Mumbai
4.	Corporate identity number / limited liability identification number of corporate debtor	U70102MH2010PTC199253
5.	Address of the registered office and principal office (if any) of corporate debtor	Narang Manor Plot No 96-B, Ground Floor, 15th Road, Bandra-W, Mumbai-400050, Maharashtra, India.
6.	Insolvency commencement date of the corporate debtor	25 th September, 2019 (Public Announcement date is 16 th October, 2019)
7.	Date of invitation of expression of interest	8 th March, 2020 (modified) 14 th February, 2020 (original)
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	https://jsandco.in/Sutlejhousing/index.html
9.	Norms of ineligibility applicable under section 29A are available at:	https://jsandco.in/Sutlejhousing/index.html
10.	Last date for receipt of expression of interest	23 rd March, 2020 (modified) 29 th February, 2020 (original)
11.	Date of issue of provisional list of prospective resolution applicants	02 nd April, 2020 (modified) 10 th March, 2020 (original)
12.	Last date for submission of objections to provisional list	07 th April, 2020 (modified) 15 th March, 2020 (original)
13.	Date of issue of final list of prospective resolution applicants	17 th April, 2020 (modified) 25 th March, 2020 (original)
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	07 th April, 2020 (modified) 15 th March, 2020 (original)
15.	Manner of obtaining request for Resolution Plan, Evaluation Matrix, Information Memorandum and further information	By email to cirp.sutlej@gmail.com & jayesh@jsandco.in after signing the non-disclosure agreement
16.	Last date for submission of resolution plans	07 th May, 2020 (modified) 14 th April, 2020 (original)
17.	Manner of submitting Resolution Plans to resolution professional	By email to cirp.sutlej@gmail.com & jayesh@jsandco.in and hardcopy in a sealed envelope to the address of Resolution Professional as mentioned in point no. 21.
18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	06 th June, 2020(modified) 22 nd April, 2020 (original)
19.	Name and registration number of the resolution professional	Jayesh Natvarlal Sanghrajka IBBI/IPA-001/IP-P00216/2017-2018/10416
20.	Name, Address and e-mail of the resolution professional, as registered with the Board	Jayesh Natvarlal Sanghrajka Resolution Professional Address: Jayesh Sanghrajka & Co. LLP 405-407 Hind Rajasthan Building, 95 D.S.Phalke Road, Dadar (East) –

		400014, Maharashtra, India Email Id: jayesh@jsandco.in
21.	Address and email to be used for correspondence with the resolution professional	Jayesh Natvarlal Sanghrajka Resolution Professional Address: Jayesh Sanghrajka & Co. LLP 405-407 Hind Rajasthan Building, 95 D.S.Phalke Road, Dadar (East) – 400014, Maharashtra, India Email Id: cirp.sutlej@gmail.com & jayesh@jsandco.in
22.	Further Details are available at or with	For further details, Resolution professional can be contacted at his office address given at sr. 20 above or through Email Id: cirp.sutlej@gmail.com & jayesh@jsandco.in or Website: https://jsandco.in/Sutlejhousing/index.html
23.	Date of publication of Form G	08 th March, 2020 (modified) 14 th February, 2020 (original)

Notes:

1. The Resolution Professional/ Committee of Creditors shall have discretion to change the criteria for the Expression of Interest at any point of time.
2. Resolution Professional/ Committee of Creditors reserves a right to cancel or modify the process/ application without assigning any reason and without any liability whatsoever.
3. Pursuant to the Invitation for Expression of Interest dated February 2020 and basis the decision of Committee of Creditors dated 06th March 2020, please note that the previous Invitation for Expression of Interest vide Form-G dated 14th February 2020 stands revoked and any prospective resolution applicants who may have submitted an expression of interest earlier are requested to resubmit the same in accordance with this Invitation for Expression of Interest. However, with regard to any documents submitted previously pursuant to the previous Invitation for Expression of Interest, as long as the same is in conformity with the requirements of this Invitation for Expression of Interest, the same shall be considered for the continued interest.
4. The extension of last date for submission of Expression of Interest is subject to approval of NCLT for extension under Section 12 of Insolvency and Bankruptcy.

SD/-

Jayesh Natvarlal Sanghrajka
Resolution Professional

IBBI/IPA-001/IP-P00216/2017-18/10416

Jayesh Sanghrajka & Co LLP

405 – 407, Hind Rajasthan Building,

D S Phalke Road, Dadar (E), Mumbai –400014

For Sutlej Housing Private Limited

Date: 08th March, 2020

Place: Mumbai